

### Annual Report on Status of Tax Increment Financing PI

<a href="mailto:StateSharePropTaxes@michigan.gov">Treas- StateSharePropTaxes@michigan.gov</a>	<b>City of Wixom</b>	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2016 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	<b>DDA</b>	D1-WDLK-2003	<b>2019</b>
Year AUTHORITY (not TIF plan) was created:	11/22/1983		
Year TIF plan was created or last amended to extend its duration:	2003		
Current TIF plan scheduled expiration date:	2028 (25 Year Plan)		
Did TIF plan expire in FY19?	No		
Year of first tax increment revenue capture:	2004		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No		
If yes, authorization for capturing school tax:	Choose from list		
Year school tax capture is scheduled to expire:			

<b>Revenue:</b>	Tax Increment Revenue	\$ 488,322
	Property taxes - from DDA levy	\$ 9,502
	Interest	\$ 1,273
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 34,431
	<b>Total</b>	<b>\$ 533,529</b>

**Tax Increment Revenues Received**

	From counties	\$ 98,946
	From municipalities (city, twp, village)	\$ 289,178
	From libraries (if levied separately)	\$ 24,995
	From community colleges	\$ 35,714
	From regional authorities ( type name in HCMA	\$ 4,928
	From regional authorities ( type name in DDA Millage	\$ 34,559
	From regional authorities ( type name in next cell)	\$ -
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes (sch	\$ -
	<b>Total</b>	<b>\$ 488,322</b>

**Expenditures**

	Wage - Recording Secretary	\$ 1,350
	Downtown Development Expense	\$ 2,007
	Events & Promotions	\$ 17,617
	Marketing & Branding	\$ 11,088
	Audit Fee	\$ 337
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)	General Fund	\$ 49,444
Transfers to other municipal fund (list fund name)	Debt Fund	\$ 1,531
	Transfers to General Fund	\$ -
	<b>Total</b>	<b>\$ 83,373</b>

<b>Outstanding non-bonded indebtedness</b>	Principal	\$ -
	Interest	\$ -
<b>Outstanding bonded indebtedness</b>	Principal	\$ 300,000
	Interest	\$ 135,600
	<b>Total</b>	<b>\$ 435,600</b>

<b>Bond Reserve Fund Balance</b>		\$ 21,617
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**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 19,694,710	\$ 386,105	\$ 19,308,605	21.0970000	\$407,353.64
Ad valorem non-PRE Real	\$ 9,067,770	\$ 5,030,465	\$ 4,037,305	21.0970000	\$85,175.02
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 530,220	\$ 659,020	\$ (128,800)	21.0970000	(\$2,717.29)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Total Captured Value</b>		\$ 6,075,590	\$ 23,217,110		<b>\$489,811.37 Total TIF Revenue</b>